

# **WESTMINSTER CITY COUNCIL**

## **STATEMENT OF DECISION**

**SUBJECT:       PROPERTY ACQUISITION IN WC2**

Notice is hereby given that the Cabinet Member for Finance, Property and Corporate Services has made the following executive decision on the above mentioned subject for the reasons set out below.

### **Summary of Decision**

1.     That this report be exempt from disclosure by virtue of the Local Government Act 1972, Schedule 12A, Part 1, paragraph 1, in that it contains information relating to an individual and paragraph 3 in that it refers to the financial or business affairs of others (including the authority holding that information).
2.     That the Cabinet Member for Finance, Property and Corporate Services approved a gross spend for the acquisition of the freehold for the amount and address as set out in the report and delegated authority to the Executive Director of Growth, Planning and Housing to conclude negotiations in the best interest of the Council, including the negotiation of all terms and arranging for all legal documentation in association with the purchase to be completed.

### **Reasons for Decision**

The decision to purchase a central London office investment is for strategic proposes.

**Charlie Parker, Chief Executive**  
**Westminster City Hall**  
**5 Strand**  
**LONDON WC2N 5HR**

**Publication Date:**       08 December 2017

**Implementation Date:**   15 December 2017, 5.00pm

**Reference:**               CMfFP&CS/2017-2018/35